

EDA'S IMPACT

MAKING A DIFFERENCE IN U.S. VIRGIN ISLANDS

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN U.S. VIRGIN ISLANDS

11
Awards

\$72.35M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

664
Jobs Created
or Retained

\$39.05M+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$60.33M+	Construction	6
\$61.32M+	Disaster Supplemental (all years)	9
\$11.02M+	American Rescue Plan Act (ARPA)	2

EXAMPLE PROJECT

In FY2020, EDA awarded **\$562,000 in Economic Adjustment Assistance – FY2018 Disaster Supplemental funds to support the Virgin Islands Professional Charter Association** with the installation of infrastructure needed to moor vessels on Saint Thomas, United States Virgin Islands, an area hit hard in 2017 by Hurricanes Irma and Maria. The project will install new transient moorings, repair damaged day moorings, and establish a mooring maintenance program, which will help protect reefs from vessel damage and organize an overcrowded bay.

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

¹ Applicant estimated at the time of award.

² Projects may be counted multiple times across themes if they align to multiple themes.