

EDA'S IMPACT

MAKING A DIFFERENCE IN NORTH CAROLINA

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN NORTH CAROLINA

175
Awards

\$203.33M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

17,641
Jobs Created
or Retained

\$3.26B+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$103.69M+	Construction	50
\$63.68M+	Workforce Training and Development	19
\$91.81M+	Manufacturing/ Advanced Manufacturing	30
\$42.99M+	Disaster Supplemental (all years)	20
\$24.12M+	CARES Act	32
\$81.46M+	American Rescue Plan Act (ARPA)	29
\$16.91M+	Coal Impacted Communities ³	18
\$3.31M+	Build to Scale	5

PROGRAM	# IN STATE
Tech Hubs Strategy Development Grants	2

EXAMPLE PROJECT

In FY2023, EDA awarded **\$1,345,950 in Economic Adjustment Assistance – Assistance to Coal Communities funds to support the City of Lexington** with upgrading the natural gas distribution system to provide improve natural gas capacity at an industrial site necessary for the expansion of a major steel-manufacturing facility in Davidson County, North Carolina. The upgrades include engineering, surveying, and constructing a steel pipeline.

“This project is such a great use of public and private funds to create something special in our small, rural town. The community clearly wants this to succeed. Without the support we received through EDA’s Revolving Loan Fund program, this would have never been remotely possible.”

Tammy Spencer, Board Member, Lucky City Brewing NC

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.