

EDA'S IMPACT

MAKING A DIFFERENCE IN NEW JERSEY

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN NEW JERSEY

41
Awards

\$76.64M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

13,968
Jobs Created
or Retained

\$3.10B+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$40.47M+	Construction	13
\$17.15M+	Workforce Training and Development	7
\$21.18M+	Manufacturing/ Advanced Manufacturing	13
\$15.40M+	CARES Act	6
\$31.04M+	American Rescue Plan Act (ARPA)	6
\$3.00M	Coal Impacted Communities ³	1
\$500k	STEM Talent Challenge	1
\$1.79M+	Build to Scale	3
PROGRAM		# IN STATE
Recompete Finalist ⁴		1

EXAMPLE PROJECT

In FY2023, EDA awarded **\$3,000,000 in Public Works funds to support the city of Vineland** with making infrastructure improvements to create an industrial park consisting of several 10-acre industrial lots in Cumberland County, New Jersey. The project includes site work, installation of water, sewer and storm sewer, electric, and construction of roads, to serve 69 acres of industrial land.

“The Impossible Foods experience is a testament to the tremendous innovation and value that can be created when partnerships such as that of Rutgers and EDA lay the foundation for success!”

**Peggy Brennan-Tonetta, co-founder of the Food Innovation Center,
Executive Director of Economic Development and Innovations at the Rutgers
New Jersey Agricultural Experiment Station**

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

4 Becoming a Recompete Finalist provides an invitation to apply for the Phase 2 Notice of Funding Opportunity.