

EDA'S IMPACT

MAKING A DIFFERENCE IN COLORADO

THIS DATA REFLECTS EDA INVESTMENTS FROM 2018 –EARLY 2024

EDA INVESTMENT IN COLORADO

97
Awards

\$84.33M+
EDA Investment

EXPECTED IMPACT ACCORDING TO GRANTEE ESTIMATES¹

8,723
Jobs Created
or Retained

\$455.56M+
Private Investment

THESE PROJECTS INCLUDED²

INVESTMENT	PROGRAM	# OF AWARDS
\$22.22M+	Construction	6
\$14.22M+	Workforce Training and Development	11
\$18.93M+	Manufacturing/ Advanced Manufacturing	13
\$23.78M+	CARES Act	20
\$27.33M+	American Rescue Plan Act (ARPA)	16
\$12.28M+	Coal Impacted Communities ³	8
\$7.61M+	Build to Scale	9

PROGRAM	# IN STATE
Tech Hubs Designee ⁴	1

EXAMPLE PROJECT

In FY2022, EDA awarded **\$5.2 million in ARPA Coal Communities Commitment funds to the city of Hayden, Colorado** for roadway and water infrastructure to support development of an industrial park to bring new businesses to the region. The project will increase economic diversification, vitality, and resiliency in the rural northwestern region of Colorado, an area economically heavily reliant on and affected by the coal economy.

“The loan is allowing us to grow a lot faster than we ever otherwise would have been able to. It’s going to allow us to hire staff and to contribute to the local economy. We’re able to bring people on with well-paying jobs above the median income and we plan on offering benefits.”

Jason Friday, Founder, BAR U EAT, EDA Revolving Loan Fund recipient

The EDA data provided herein should be viewed as a snapshot of the data available at the time of the data request and are subject to any changes, or updates as reflected within future reports and data requests. This includes, but is not limited to, revisions to the number, dollar amount, program classification and estimated impacts of specific grant awards.

All data as of 2/23/2024; State totals are based on the location of the grantee; All dollar amounts rounded.

1 Applicant estimated at the time of award.

2 Projects may be counted multiple times across themes if they align to multiple themes.

3 Projects are identified as benefitting communities highly dependent on the coal industry, including those funded via the Assistance to Coal Communities program.

4 Tech Hubs designees are also eligible to apply for EDA's Tech Hubs Phase 2 Notice of Funding Opportunity.